



Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkopar (E), Mumbai - 400 077.
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Website: www.shreeshay.com, E-mail: info@shreeshay.com

CIN. : U67190MH1995PLC087145

14th November, 2019

Scrip Code: 541112

To,

The Bombay Stock Exchange Limited

Department of Corporate Services,

P.J. Towers, Dalal Street,

Mumbai - 400001

Ref: Shreeshay Engineers Limited (Scrip Code 541112)

Dear Sir / Madam,

The Company has filed the Standalone Unaudited Financial Results for the half year ended 30th September 2019, approved by the Board of Directors at its meeting held on 14th November 2019, along with the Reports of the Auditors on the Standalone Financial results on 30th September, 2019.

This is to inform you that the Reports of the Auditors on the Standalone Financial Results for the half year ended 30th September, 2019 are of an unmodified opinion.

You are requested to kindly take the same on record.

Thanking you,

By Order of the Board

For Shreeshay Engineers Limited

Kishor Danabhai Patel

00990345

Managing Director

SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED AS ON 30TH SEPTEMBER 2019

Particulars	As at 30th September, 2019 Rupees (Unaudited)	As at 31st March, 2019 Rupees (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	132,033,960	132,033,960
(b) Reserves and Surplus	78,950,196	77,103,319
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	
(b) Deferred tax liabilities (Net)	-	
(c) Other Long term liabilities	35,969,747	6,754,747
(d) Long term provisions	-	
(4) Current Liabilities		
(a) Short-term borrowings	-	
(b) Trade payables	196,200	5,667,846
(c) Other current liabilities	493,681	3,912,714
(d) Short-term provisions	-	
Total	247,643,784	225,472,586
II. Assets		
(1) Non-current assets		
<i>(a) Property Plant and equipment</i>		
(i) Tangible assets	61,055	73,096
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	3,738,300	3,738,300
(c) Deferred tax assets (Net)	2,026	2,026
(d) Long term loans and advances	540,000	540,000
(e) Other non-current assets	3,201,111	6,333,884
(2) Current assets		
(a) Current investments		
(b) Inventories	12,079,245	14,867,920
(c) Trade receivables	207,244,054	183,433,365
(d) Cash and cash equivalents	15,330,639	15,002,806
(e) Short-term loans and advances	374,502	313,502
(f) Other current assets	5,072,853	1,167,687
Significant Accounting Policies and Notes on Accounts		
Total	247,643,784	225,472,586

Difference

Notes:

1. The Above results have been approved by the Board Directors of the Company at their respective meeting held on _____
2. The company operates within segment of Contractors for Building
3. The figures for the previous period have been regrouped wherever necessary.

SHREESHAY ENGINEERS LIMITED



Kishor D. Patel
(Managing Director)
DIN : 00990345

Place : Mumbai
Date : 14.11.19

Particulars	Half Year Ended			Year Ended	
	As on 30th September 2019	As on 31st March 2019	As on 30th September 2018	As on 31st March 2019	As on 31st March 2018
	Unaudited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	21,098,145	54,256,153	27,805,129	82,061,282	1,200,000
II. Other Income	660,222	6,706,430	2,496,218	9,202,648	4,778,255
III. Total Revenue (I +II)	21,758,367	60,962,583	30,301,347	91,263,930	5,978,255
Construction Expenses					
Cost of Construction materials and labour consumed	14,849,064	35,450,350	32,928,371	68,378,721	19,671,492
Purchase of Stock-in-Trade					-
Changes in inventories of finished goods, work-in-progress	2,788,675	14,647,007	(9,843,435)	4,803,572	(19,671,492)
Employee benefit expense	897,678	1,404,366	1,041,047	2,445,413	1,411,669
Financial costs	1,248			186,370	-
Depreciation and amortization expense	12,041	5,813	3,400	9,213	-
Other expenses	752,785	1,377,278	942,502	2,319,780	1,408,250
Total Expenses	19,301,491	52,884,814	25,071,885	78,143,269	2,819,919
V. Profit/(loss) from ordinary activities before exceptional items	2,456,876	8,077,769	5,229,462	13,120,661	3,158,336
VI. Exceptional items					-
IX. Profit from ordinary activities before tax (VII - VIII)	2,456,876	8,077,769	5,229,462	13,120,661	3,158,336
X. Tax expense:					
(a) Current tax	610,000	2,292,640	1,307,360	3,600,000	719,271
(b) MAT Tax					
(c) Mat Credit Entitlement					
(d) Deferred tax	-	4,234	-	4,234	
(e) Short/ Excess Provision for tax					870,000
XI. Net Profit(Loss) from the period from continuing operations (After Tax)	1,846,876	5,780,895	3,922,102	9,516,427	1,569,065
XII. Other Comprehensive Income					
I. Items that will not be reclassified to profit or loss					-
XIII Total Comprehensive Income (after tax) (OCI) (XI+XII)	1,846,876	5,780,895	3,922,102	9,516,427	1,569,065
XVI. Earning per equity share:					
(1) Basic	0.14	0.42	0.30	0.72	0.29
(2) Diluted					
Paid-up equity share capital (Face Value of Rs. 10/- each)	132,033,960	132,033,960	132,033,960	132,033,960	132,033,960
Significant Accounting Policies and Notes on Accounts					

Notes:

- The Above results have been approved by the Board Directors of the Company at their respective meeting held on
- The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified conclusion on the financial statements.
- The company operates within one segment only i.e
- Interest Income of the Current Year includes Prior Period Interest of Rs 3,46,500
- The figures for the previous period have been regrouped wherever necessary.

SHREESHAY ENGINEERS LTD



Kishor D. Patel
(Managing Director)
DIN : 00990345

Place : Mumbai
Date : 14.11.19

SHREESHAY ENGINEERS LTD

Cash Flow Statement as on 30th September,2019

PARTICULARS	For Half Year ended as on 30th Septmeber 2019	For Half Year ended as on 30th Septmeber 2018	For Year ended as on 31st March 2019
	Actual	Actual	Actual
PROFIT AFTER TAX AS PER P&L A/C	1,846,876	1,569,064	9,516,427
<u>ADD: NON CASH EXPENDITURES</u>			
PRELIMINARY EXPENSES	-	-	-
PROFIT ON SALE OF INVESTMENTS	-	-	1,936,984
DEPRECIATION	12,041	-	9,213
PROVISION FOR TAXATION	610,000	1,589,271	3,600,000
DEFERRED TAX ASSETS	-	-	4,234
(PART A)	2,468,917	3,158,336	15,066,858
<u>ADD: CASH GENERATED FROM OPERATING ACTIVITIES</u>			
INCREASE/ DECREASE IN CURRENT ASSETS	(24,988,182)	(42,293,393)	(173,565,915)
INCREASE/ DECREASE IN CURRENT LIABILITIES	(8,890,679)	(771,089)	7,372,159
(PART B)	(33,878,861)	(43,064,482)	(166,193,756)
<u>ADD: CASH GENERATED FROM INVESTING ACTIVITIES</u>			
INCREASE/DECREASE IN FIXED ASSETS	0	(60,650)	(78,918)
INCREASE/DECREASE IN INVESTMENTS (OTHER NON CURRENT ASSETS)	3,132,773	(13,210,837)	(3,755,707)
INCREASE/DECREASE IN LOANS AND ADVANCES	-	-	-
(PART C)	3,132,773	(13,271,487)	(3,834,625)
<u>ADD: CASH GENERATED FROM FINANCING ACTIVITIES</u>			
INCREASE/DECREASE IN SHARE CAPITAL	-	-	-
INCREASE/DECREASE IN TERM LOANS	29,215,000	37,780,359	3,899,358
INCREASE/DECREASE IN RESERVES	(610,000)	763,768	(3,600,000)
(PART D)	28,605,000	38,544,128	299,359
INCREASE/ DECREASE IN CASH DURING THE YEAR (PART A + B + C + D)	327,830	(14,633,505)	(154,662,164)
OPENING CASH AND CASH EQUIVALENTS	15,002,807	169,664,971	169,664,971
CLOSING CASH AND CASH EQUIVALENTS	15,330,638	155,031,466	15,002,807

For and on behalf of the Board
SHREESHAY ENGINEERS LIMITED



Kishor D.Patel
(Managing Director)
DIN : 00990345

Place : Mumbai
Date : 14.11.19

Independent Auditor's Review Report on Half Yearly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SHREESHAY ENGINEERS LIMITED,
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shreeshay Engineers Limited (the "Company") for the half year ended as on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant



Divyesh Mehta

Divyesh Mehta
Partner

(ICAI Registration no. 111508W)
Membership Number:044293

UDIN: 19044293/AAAAIO3496

Place: Mumbai
Date 14th November 2019