



# Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkopar (E), Mumbai - 400 075.  
Tel. +91 22 2508 2300/ +902 9993635 / Fax+91 22 2508 2400  
Website: www.shreeshay.com, E-mail: info@shreeshay.com

CIN. L67190MH1995PLCO87145

Date: 13/11/2020

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Ref: BSE Code No: 541112

**Sub: Outcome of Board Meeting and Submission of Unaudited Financials  
for the half year ended 30<sup>th</sup> September, 2020**

Dear Sir / Madam,

Pursuant to Regulation 33 read with Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 13<sup>th</sup> November, 2020 have inter-alia:

Approved Standalone Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 which has been approved and taken on record at the meeting.

Accordingly we are enclosing:

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.
2. Auditor's Limited Review Report on the Standalone financial results of the Company for the half year ended 30<sup>th</sup> September, 2020 issued by the Statutory Auditor, Vinod K. Mehta & Co of an unmodified opinion.

The results will be available on the website of the Stock Exchange and Company website www.shreeshay.com. The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:45 P.M.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,  
**For Shreeshay Engineers Limited**

**Kishor Danabhai Patel**  
Managing Director  
DIN: 00990345

# SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

## STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED AS ON 30TH SEPTEMBER 2020

Particulars	Note no.	As at 30th September, 2020 Rupees (Unaudited)	As on 31st March, 2020 Rupees (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	132,033,960	132,033,960
(b) Reserves and Surplus	3	82,599,959	81,136,638
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	56,687,198	42,005,747
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	5	1,126,791	1,097,776
(c) Other current liabilities	6	1,521,683	1,315,757
(d) Short-term provisions			-
<b>Total</b>		<b>273,969,591</b>	<b>257,589,878</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Property Plant and equipment</i>			
(i) Tangible assets	7	43,201	49,014
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8		-
(c) Deferred tax assets (Net)		5,706	5,588
(d) Long term loans and advances	9		540,000
(e) Other non-current assets	10	2,251,264	2,813,349
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	11	11,388,425	13,096,971
(c) Trade receivables	12	256,680,917	229,943,434
(d) Cash and cash equivalents	13	1,232,354	10,140,464
(e) Short-term loans and advances	14	2,348,267	258,502
(f) Other current assets	15	19,459	742,557
Significant Accounting Policies and Notes on Accounts	1 to 22		
<b>Total</b>		<b>273,969,592</b>	<b>257,589,878</b>

**Notes:**

1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 13th November, 2020 and duly audited by the Statutory Auditors.
2. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).
3. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
4. This results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For SHREESHAY ENGINEERS LTD

  
 KISHORE D. PATEL  
 Director  
 DIN: 00990345  
 Place: Mumbai  
 Date: 13/11/2020

**SHREESHAY ENGINEERS LIMITED**

**Unaudited Financial Results for the Half year as on 30th September 2020**

Particulars	Half Year Ended			Year Ended	
	As on 30th September 2020	As on 31st March 2020	As on 30th September 2019	As on 31st March 2020	As on 31st March 2019
	Unaudited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	23,003,943	19,932,193	21,098,145	41,030,338	82,061,282
II. Other Income	172,917	653,601	660,222	1,313,823	9,202,648
<b>III. Total Revenue (I +II)</b>	<b>23,176,860</b>	<b>20,585,794</b>	<b>21,758,367</b>	<b>42,344,161</b>	<b>91,263,930</b>
<b>Construction Expenses</b>					
Cost of Construction materials and labour consumed	17,588,865	16,428,236	14,849,064	31,277,300	68,378,721
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress	1,708,546	(1,017,726)	2,788,675	1,770,949	4,803,572
Employee benefit expense	1,097,680	1,305,969	897,678	2,203,647	2,445,413
Financial costs	3,289	567	1,248	1,815	186,570
Depreciation and amortization expense	5,812	12,041	12,041	24,082	9,213
Other expenses	760,280	983,826	752,785	1,736,611	2,319,780
<b>Total Expenses</b>	<b>21,164,472</b>	<b>17,712,914</b>	<b>19,301,491</b>	<b>37,014,404</b>	<b>78,143,269</b>
V. Profit/(loss) from ordinary activities before exceptional items	2,012,388	2,872,880	2,456,876	5,329,757	13,120,661
VI. Exceptional Items	-	-	-	-	-
IX. Profit from ordinary activities before tax (VII - VIII)	2,012,388	2,872,880	2,456,876	5,329,757	13,120,661
X. Tax expense:					
(a) Current tax	525,000	690,000	610,000	1,300,000	3,600,000
(b) MAT Tax	-	-	-	-	-
(c) Mat Credit Entitlement	-	-	-	-	-
(d) Deferred tax	-118	(3,562)	-	(3,562)	4,234
(e) Short/ Excess Provision for tax	24185	-	-	-	-
XI. Net Profit(Loss) from the period from continuing operations (After Tax)	1,463,321	2,186,442	1,846,876	4,033,319	9,516,427
XII. Other Comprehensive Income					
1. Items that will not be reclassified to profit or loss	-	-	-	-	-
XIII Total Comprehensive Income (after tax) (OCI) (XI+XII)	1,463,321	2,186,442	1,846,876	4,033,319	9,516,427
XVI. Earning per equity share:					
(1) Basic	0.11	0.17	0.14	0.31	0.72
(2) Diluted	-	-	-	-	-
Paid-up equity share capital (Face Value of Rs. 10/- each)	132,033,960	132,033,960	132,033,960	132,033,960	132,033,960
Significant Accounting Policies and Notes on Accounts					

**Notes :**

- The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 13th November, 2020 and duly audited by the Statutory Auditors.
- The figures for the last six months of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures up to the six months ended September 30, 2019
- The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
- Provision for tax at new rate of 22% plus applicable surcharge and Education Cess has been made on the operational Profit.
- This results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.
- In the view of nationwide lockdown announced by government of India to control the spread of COVID -19, the companies business operation were disrupted for the short term. The companies has resumed operation in phased manner as per government directives. Based on evaluation of impact of the pandemic on Company's business operation, liquidity and financial position, there is no significant impact on its financial results as at 31st March, 2020. Given the uncertainties associate with pandemic nature, the actual may differ from the estimates consider in this financial results. The company continues to closely monitor the rapidly changing situation.

For SHREESHAY ENGINEERS LTD

Kishor D Patel  
Director

DIN: 00990345  
Place : Mumbai

Date : 13/11/2020

## SHREESHAY ENGINEERS LTD

Cash Flow Statement as on 30th September, 2020

PARTICULARS	For Year ended as on 30th Sept, 2020	For Year ended as on 31st March, 2020
	Actual	Actual
<b>PROFIT AFTER TAX AS PER P&amp;L A/C</b>	1,463,321	4,033,319
<b><u>ADD: NON CASH EXPENDITURES</u></b>		
PRELIMINARY EXPENSES		-
PROFIT ON SALE OF INVESTMENTS		-
DEPRECIATION	5,812	24,082
PROVISION FOR TAXATION	549,185	1,300,000
DEFERRED TAX ASSETS	(118)	(3,562)
LOSS ON SALE OF DEBENTURE		-11363.89
(PART A)	2,018,201	5,342,475
<b><u>ADD: CASH GENERATED FROM OPERATING ACTIVITIES</u></b>		
INCREASE/ DECREASE IN CURRENT ASSETS	(26,395,604)	(44,258,990)
INCREASE/ DECREASE IN CURRENT LIABILITIES	234,941	(3,567,027)
(PART B)	(26,160,662)	(47,826,017)
<b><u>ADD: CASH GENERATED FROM INVESTING ACTIVITIES</u></b>		
INCREASE/DECREASE IN FIXED ASSETS	-	0
INCREASE/DECREASE IN INVESTMENTS (OTHER NON CURRENT ASSETS)	561,967	3,670,199
INCREASE/DECREASE IN LOANS AND ADVANCES	540,000	
(PART C)	1,101,967	3,670,199
<b><u>ADD: CASH GENERATED FROM FINANCING ACTIVITIES</u></b>		
INCREASE/DECREASE IN SHARE CAPITAL		-
INCREASE/DECREASE IN TERM LOANS	14,681,451	35,251,000
INCREASE/DECREASE IN RESERVES	(549,067)	(1,300,000)
(PART D)	14,132,384	33,951,000
<b>INCREASE/ DECREASE IN CASH DURING THE YEAR (PART A + B + C + D)</b>	(8,908,110)	(4,862,343)
<b>OPENING CASH AND CASH EQUIVALENTS</b>	10,140,464	15,002,807
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	1,232,354	10,140,464

For SHREESHAY ENGINEERS LTD



KISHORE D PATEL  
Director  
DIN NO. :00990345

Place: Mumbai  
Date : 13/11/2020

**Independent Auditor's Review Report on Half Yearly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**SHREESHAY ENGINEERS LIMITED,**  
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shreeshay Engineers Limited (the "Company") for the half year ended as on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.  
Chartered Accountant



*Divyesh Mehta*

Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number:044293

UDIN: 20044293AAAAER6459

13.11.20.

Place: Mumbai  
Date: 13.11.2020